



General Assembly

Substitute Bill No. 595

February Session, 2008

* SB00595FIN 032708 *

AN ACT CONCERNING FAILURE TO FILE CERTAIN TAX DOCUMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) Notwithstanding the provisions of
2 subparagraph (B) of subdivision (72) of section 12-81 of the general
3 statutes, any person otherwise eligible for a 2006 grand list exemption
4 pursuant to said subdivision (72) in the city of New Britain, except that
5 such person failed to file the required exemption application within
6 the time period prescribed, shall be regarded as having filed said
7 application in a timely manner if such person files said application not
8 later than thirty days after the effective date of this section, and pays
9 the late filing fee pursuant to section 12-81k of the general statutes.
10 Upon confirmation of the receipt of such fee and verification of the
11 exemption eligibility of the machinery and equipment included in such
12 application, the assessor shall approve the exemption for such
13 property. If taxes have been paid on the property for which such
14 exemption is approved, the city of New Britain shall reimburse such
15 person in an amount equal to the amount by which such taxes exceed
16 the taxes payable if the application had been filed in a timely manner.
17 Notwithstanding the provisions of subsection (c) of section 12-94b of
18 the general statutes and section 12-94e of the general statutes, the
19 assessor of the city of New Britain may submit such approved
20 exemption application to the Secretary of the Office of Policy and

21 Management together with a request for reimbursement of the tax loss
 22 resulting from such exemption. Subject to the secretary's review and
 23 approval of such exemption, such reimbursement shall be included in
 24 the next certification the secretary makes to the Comptroller under the
 25 provisions of section 12-94b of the general statutes.

26 Sec. 2. (*Effective from passage*) Notwithstanding the provisions of
 27 section 12-225 of the general statutes, any company located in the town
 28 of Trumbull that filed an amended return in 2007 for the income year
 29 2002 pursuant to an extension granted by public act 07-250, and
 30 claimed on such amended return tax credits pursuant to section 12-217j
 31 or 12-217n of the general statutes, shall be deemed to have filed for
 32 such credits on or before the original due date of the tax return for the
 33 2002 income year, and, subject to review and approval of such credits
 34 by the Commissioner of Revenue Services, shall be eligible to exchange
 35 such credits with the state for a credit refund equal to sixty-five per
 36 cent of the value of such credits pursuant to section 12-217ee of the
 37 general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section
Sec. 2	<i>from passage</i>	New section

FIN *Joint Favorable Subst.*